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PRESS RELEASE

Date	2 October 2019
Page(s)	2
Subject	CMS advises Constantia Flexibles on acquisition of majority stake in Russian TT-print

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CMS advises Constantia Flexibles on acquisition of majority stake in Russian TT-print

CMS in Vienna and Moscow supported the world's third largest manufacturer of flexible packaging – Vienna-based Constantia Flexibles – during its acquisition of Russian TT-print. The planned takeover was announced at the end of last year and was successfully completed a few days ago.

"Investments by European companies in Russia have become rare, so we are delighted to have been on board for this transaction," said Johannes Trenkwalder, Partner at CMS Vienna and Head of the CMS office in Kiev. With the acquisition, the Austrian Constantia Flexibles Group, headquartered in Vienna, will now show an even better local presence and thus serve the rapidly growing Russian packaging market. More than 100 employees work in the plant in the Russian city of Voskresensk, which will now operate under the name Constantia TT. The plant supplies customers in Russia, Kazakhstan and Uzbekistan. It mainly produces products for the pharmaceutical, food and dairy industries.

The experienced specialist for international transactions, Johannes Trenkwalder, was lead partner. The team also comprised, in Austria, associates Marie-Christine Lidl and Marco Selenic (both Corporate/M&A), and in Moscow, Thomas Heidemann (Partner, Corporate/M&A), Maxim Boubla (Partner, Competition) and Nikolai Molostov (Associate, Corporate/M&A).

A picture of Johannes Trenkwalder for use free of charge is available here.

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